F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/5/1999 For Period Ending 10/31/1999

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Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 EXPIRES: DECEMBER 30, 2001 ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE 0.5

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

INSTRUCTION 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person* 2. Issuer Name AND Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Jeff F5 Networks, Inc. (ffiv) Hussey s. ----- X Officer (give Other (First) (Middle) 3. IRS or Social Security 4. Statement for ---- title ---- (specify (Last) Number of Reporting Month/Year below) below C/O F5 Networks, Inc. Person (Voluntary) President and CEO October 1999 200 First Avenue West Suite 500 ----- 7. Individual or Joint/Group Filing (Street) 5. If Amendment, (Check Applicable Line) Date of Original _X_Form filed by One Reporting Person (Month/Year) ____Form filed by More than One 98119 Seattle, Reporting Person TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (City) (State) (Zip) 1. Title of Security 2. Trans- 3. Trans-4. Securities Acquired (A) 5. Amount of 6. Owner- 7. Nature of In-direct action action or Disposed of (D)
Date Code (Instr. 3, 4 and 5 ship (Instr. 3) Securities Date (Instr. 3, 4 and 5) Beneficially Form: Direct Bene(D) or ficial
Indirect Owner(I) ship (Instr. 8) Owned at Direct (D) or (Month/ End of Day/ Month Year) (A) or Code V Amount (D) Price (Instr. 3 (Instr. 4) (Instr. 4) and 4) Common Stock 10-08-99 S 48,000 D \$67.00 2,420,000 Common Stock 10-08-99 S 50,000 D \$67.00 400,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

SEC 1474 (3-99)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

	Title of Derivat: (Instr. 3)	ive Security	sion or Exercise	action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8) posed of (D) (Instr. 3, 4)		ities Ac- or Dis-	<pre>cisable and Ex- piration Date (Month/Day/</pre>	
				-					Expira- tion Date
					Code V	(A)	(D)		
	Title and Amount lying Securities (Instr. 3 and 4)	of Under-	8. Price 9 of Deriv-		10. Owner- ship Form	11. Nature of In- direct Bene-	-		
			ity (Instr.	ties Bene- ficially Owned	rivative Secu- rity: Direct	ficial Own- ership (Instr. 4))		
			5)		(D) or	(111001. 1			
		Amount or Number of Shares		at End of Month (Instr. 4)					
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		-		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		_		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		-		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		-		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		- - -		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		- - -		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		- - -		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		- - - -		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		- - - -		
		Number of Shares		at End of Month (Instr. 4)	Indi- rect (I) (Instr. 4)		- - - -		

1. 350,000 shares held in the Hussey Family Trust and 50,000 shares held in the Taylor Hussey Trust all for the benefit of the reporting person's minor child. The reporting person disclaims any beneficial ownership of the shares.

 $\ensuremath{^{**}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, SEE Instruction 6 for procedure.

/s/ Jeff Hussey November 2, 1999 **Signature of Reporting Person Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

End of Filing



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